

November 10, 2016

Tokyu Land Corporation (TLC)

NTT Urban Development Corporation

Milial Resort Hotels Co., Ltd.

Luxury Resort Comes into Existence in Onnason, Okinawa “Hyatt Regency Seragaki Island Okinawa” Construction to Start in October 2016; Scheduled to Open in Summer 2018

Tokyu Land Corporation (TLC) (head office: Minato-ku, Tokyo; President: Hitoshi Uemura), NTT Urban Development Corporation (head office: Chiyoda-ku, Tokyo; President and CEO: Sadao Maki), and Milial Resort Hotels Co., Ltd. (head office: Urayasu, Chiba; President: Yumiko Takano) have decided on the hotel operating company and the hotel name regarding the hotel business in Seragaki, Aza, Onnason, Kunigamigun, Okinawa, whose business operators are these three companies. The former is Hyatt Hotels Corporation (head office: Chicago, Illinois, U.S.A.; President and Chief Executive Officer: Mark Hoplamazian) and the latter is “Hyatt Regency Seragaki Island Okinawa.”

In addition, Tokyu Land Corporation and Hyatt International Asia Pacific Limited, an affiliate of Hyatt Hotels Corporation, entered into a hotel management contract accordingly. The three business operators will jointly establish the hotel management company, and Tokyu Land Corporation will transfer the hotel management contract.

Construction of the Hyatt Regency Seragaki Island Okinawa commenced in October 2016. Its opening is scheduled to take place in summer 2018.



Bird's eye image



Appearance image

This hotel will be Hyatt's first beach resort in Japan. It is located in Okinawa's most sought-after resort destination of Onnason on the west coast, about sixty minutes from Naha Airport by car. The plan includes the construction of a large hotel with around 340 rooms in total covering all of Seragaki Island

and on the side of Okinawa's main island, both of which are surrounded by an abundant natural environment. The hotel will also have a variety of restaurants/bars, spas, swimming pools, fitness centers, banquet halls, chapels and a full range of other incidental facilities.

Together with the construction of the hotel, the project for the development of the sea area is underway in cooperation with Onnason, including the village roads that will connect to Seragaki Island and the beaches. New added value in the area will be created through town development in cooperation with the local community. In addition to domestic tourists, whose numbers are rising steadily, inbound customers whose numbers are expected to increase further will be taken into consideration in the development of the facilities.

[Outline of the Hotel]

Name: Hyatt Regency Seragaki Island Okinawa

Address: 1108, Makodabaru, Seragaki, Aza, Onnason, Kunigamigun, Okinawa and others

Structure/scale: reinforced concrete structure, 7 stories above ground/3 stories above ground/2 stories above ground

Total floor area: approx. 38,200 square meters (approx. 11,600 tsubo)

On Seragaki Island: approx. 31,400 square meters (approx. 9,500 tsubo)

On the side of Okinawa's main island: approx. 6,800 square meters (approx. 2,100 tsubo)

Number of rooms: approx. 340 rooms

Incidental facilities: restaurants/bars, spas, swimming pools, fitness centers, banquet halls, chapels,etc.

Construction/design: Tokyu Architects & Engineers Inc./Takenaka Corporation joint venture for design/supervision

Exterior design: ISHIKATSU EXTERIOR INC.

Construction: Takenaka Corporation

Opening: summer 2018 (scheduled)

[About Hyatt Hotels Corporation and Hyatt Regency]

[Hyatt Hotel Corporation](#) is a leading global hospitality company that engages in the management, franchise control, license contracts, ownership and development of hotels, resorts, residences, and vacation ownership facilities. These hotels, etc. number 679 properties in 54 countries around the world and 10 properties in Japan as of September 30, 2016. Our Company's goal of caring for people so they can be at their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best staff in the industry. We aim to be a hospitality brand that is loved by everyone. The Company currently offers 12 premier brands worldwide, including **Park Hyatt®**, **Grand Hyatt®** and **Hyatt Centric™**.

[Hyatt Regency](#) is the representative hotel brand of Hyatt, managing over 150 hotels for businessmen and tourists, among others, in major cities in over 30 countries around the world. The brand is designed to offer the hotel as a place for connecting people, goods and things, all under the concept of "the value of connections shall be maximized." The hotel serves as a go-to gathering space for every occasion – from large-scale business meetings to memorable family vacations. Wide-ranging facilities and dedicated staff support comfortable stays for customers with flexible response capabilities. The brand offers a one-stop experience that puts everything guests need right at their fingertips.



Sunset image seen from the side of Okinawa's main island