

March 18, 2026

To the media and press

Tokyu Land Corporation  
Pacific Islands Development Corporation

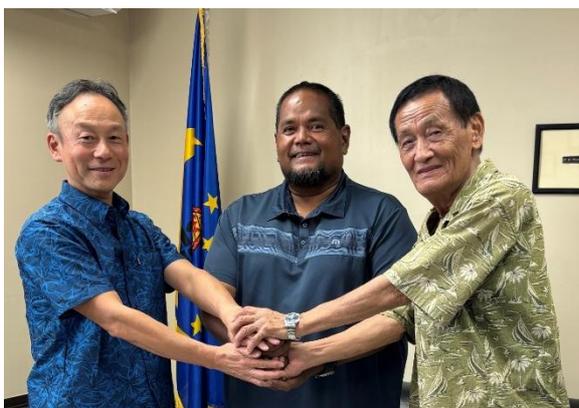
**Passing on the beautiful nature of Palau to future generations.**

## **Accelerating sustainability through a comprehensive cooperation agreement with the Koror State Government**

**- Offering recycled glass products and marine debris art workshops that elevate “debris” to “sustainable memories”-**

Palau Pacific Resort (“the Resort” below), which is operated by Tokyu Land Corporation (Headquarters: Shibuya-ku, Tokyo, President and CEO: Hiroaki Hoshino, “Tokyu Land” below) subsidiary Pacific Islands Development Corporation (Headquarters: Republic of Palau; President: Shinya Tange, “Tokyu Land Group” below), hereby announces that it has executed a comprehensive cooperation agreement (MOU) aimed at the realization of a local circular economy with the Koror State Government (Governor: Eyos Rudimch), Republic of Palau and the Koror State Recycling Center. Under this MOU, the Resort will commence sales of “original flower vases” upcycled in cooperation with the recycling center operated by the State of Koror from glass bottles consumed inside the Resort.

Furthermore, through a new partnership with Okinawa-based “TRUE BLUE,” the Resort will also begin new workshops to transform marine debris into works of art on March 20, 2026. Through the dual approaches of public-private cooperation and corporate cooperation, it will enhance the sustainable resort experiences it offers. The foregoing constitutes new initiatives for environment experiential content through travel provided by the “Luuk Nature Center,” which opened in December 2025.



From left: Pacific Islands Development Corporation President Shinya Tange, Koror State Governor Eyos Rudimch, and Koror State Government Solid Waste Management Office Consultant Katsuo Fuji



From left: TRUE BLUE Co-Founder Megumi Tamamura and Palau Pacific Resort General Manager Lucy Sugiyama

■ Full-fledged start of circular economy based on public-private cooperation

The Tokyu Land Group has positioned the Resort as a flagship project in its resort business with a view to the “realization of nature positive” set forth in its "GROUP VISION 2030" long-term vision.

With the Luuk Nature Center, which opened in December 2025 as a place for people to learn about biodiversity in Palau in a fun way, serving as a base, the Tokyu Land Group has promoted sustainable tourism in which overnight stay experiences are elevated into “activities that regenerate nature.”

(Reference: News release on opening of “Luuk Nature Center” distributed on December 12, 2025

<https://www.tokyu-land.co.jp/english/news/uploads/f73605a1eef64e9cf7cb6c26448a084e22670ae7.pdf>)



The Luuk Nature Center that opened in December 2025

With three months having passed since the opening of Luuk Nature Center, in order to further accelerate the resource circulation initiatives that have been implemented inside the Resort thus far and expand them across the entire region, the decision was made to execute the MOU in question. The aim behind these cooperative endeavors is to establish an advanced circular economy model that goes beyond simple waste treatment to create new value through recycling and provide unique experiences to tourists that elevate their awareness of environmental issues.

**■ Cooperative Endeavor 1: Flower vases made of recycled glass to preserve travel memories and an accompanying crafting workshop**

As the first project to embody sustainable activities following the execution of the MOU, original flower vases created from glass bottles used inside the Resort will be offered for purchase.

**Designs that reflect the seas and forests of Palau**

The concept behind the glass, each piece of which was crafted by hand, is “Be the Blue Be the Green.” The inspiration behind this concept is the lush tropical rainforests and crystal-clear waters of Palau, which have also been registered as a Mixed Heritage Site. Visitors will be able to take a piece of their travel scenery and the emotions they felt there back with them to relive the nature of Palau at home.

**“Hanging net knitting workshops” for making a one-of-a-kind treasure**

The Luuk Nature Center will also hold workshops for crafting hanging nets to decorate on the flower vases. Visitors will shape string made of natural materials into their very own arrangement to create one-of-a-kind articles that will carry a special memory for them.



Left: Original flower vase made with eco-friendly glass  
Right: Image representation of hanging net knitting workshop

**[Product Overview]**

**Product Name:** Palau Pacific Resort Recycle Glass Vase

**Location Available for Purchase:** Milad Gift Shop

**[Program Overview]**

**Program Name:** Decorating My Flower Vase: Hanging Net Knitting Workshop

**Workshop Location:** Luuk Nature Center

**Workshop Length:** Approx. 60 min.

**Start Date:** March 20, 2026

## ■ Enhancing experiences through new partnership: Commencement of marine debris upcycling workshops

In addition to the recycling of glass bottles, the increasingly-serious issue of marine debris will also be addressed. In cooperation with the Okinawa-based “TRUE BLUE,” which engages in activities to transform plastic marine debris recovered from seas across the globe into accessories and works of art, a new upcycling workshop using marine debris recovered in Palau will commence. This workshop will supply opportunities to examine marine environment issues in an enjoyable fashion through using pieces of plastic and other forms of debris recovered from the Palau coast to make accessories that will serve as travel keepsakes.



Image representation of marine debris upcycling workshop

### [Program Overview]

**Program Name:** Upcycling Workshop -Ocean Plastic Accessory-

**Workshop Location:** Luuk Nature Center

**Workshop Length:** Approx. 90 min.

**Start Date:** March 20, 2026

## ■ Initiatives to Date and Future Outlook

In Summer 2025, ahead of the execution of the MOU, the Resort commenced an initiative in which beer glasses are produced by recycling bottles of Corona Beer served at the hotel and then used at a beer garden.



Sunset Beer Garden/Recycled beer glasses

Capitalizing on the opportunity provided by this execution of an MOU and new partnership, the Resort plans on expanding its initiatives to also cover the circulation of various resources other than glass and marine debris, such as food waste. By continuously providing experiences that give tangible form to the desire to safeguard the beautiful and lush nature of Palau, the Resort will proceed to advance “sustainable tourism.”

### ■ Comments by Related Parties

#### **Shinya Tange, President, Pacific Islands Development Corporation**

“Three months have passed since Luuk Nature Center opened. It gives me great joy to be able to announce specific actions that we will take hand in hand with the local community in this fashion. To ensure that staying at the Resort is a unique experience that enables guests to directly contribute to the conservation of Palau’s wonderful nature in addition to experiencing it for themselves, going forward, we will continue to further our collaboration with the State of Koror and create new value for sustainable tourism.”

#### **Katsuo Fuji, Consultant, Koror State Government Solid Waste Management Office, Republic of Palau**

“The process through which glass bottles generated from a resort transform into beautiful works of art hand-made by us brings both new pride and employment to the region. Nothing would make me happier than for tourists to gain a sense of the importance of resource circulation by holding these flower vases in their own hands. My hope is that we will keep on honing our technology and reinforcing our cooperation in the future as well.”

#### **Megumi Tamamura, Co-Founder, TRUE BLUE**

“I am honored that we have the chance to take the expertise we cultivated in our activities in Okinawa and apply it in Palau, which is similarly blessed with beautiful waters. It is our mission to create opportunities for as many people as possible to take an interest in marine issues through art. I look forward to being able to offer those people unforgettable creative experiences at this wonderful resort.”

<https://wds.world/trueblue/en>

### ■ About Palau Pacific Resort

The Republic of Palau is made up of a group of islands numbering over 200 that is located 650 km southeast of the Philippines. Teeming with a diverse array of marine life, Palau is famous as one of the world’s leading diving spots. Numerous tourists seeking out the historic sites and former battlegrounds that remain in various locations on the islands also visit Palau, which is expected to demonstrate further growth in its tourism market in the future.

The Resort, which just celebrated its 42nd anniversary, contains mountain forests and tropical gardens inhabited by a variety of plants and animals as well as a private beach that is home to colorful marine life, making it a facility where guests can get a feel for the nature and culture of Palau. The Resort added five water bungalows, the first of their kind in Micronesia, in 2015, followed by the opening of “The Pristine Villas and Bungalows at Palau Pacific Resort,” a new area whose offerings include seven of Palau’s first stand-alone pool villas, in 2019. Today, the facility is well-known as the resort hotel with the largest number of guest rooms in Palau.

### ■ Environmental Initiatives Continuing at Palau Pacific Resort Since Its Opening

Since its opening to the present, the Resort has implemented initiatives to safeguard the environment with its adopted goal of “striking a balance between protecting the natural environment and developing the tourism industry.” In constructing the hotel component, trees on the property site were left in place as much as possible, and the roof was designed to be lower than the palm trees in order to facilitate harmony with the surrounding natural environment. In addition, the sea in front of the site, whose environment made it difficult for corals to grow due to mud runoff caused by rainwater and other factors, has regenerated corals that had been on the verge of dying through the improvement of water channels and ocean currents. Today, the site has been designated as a marine life sanctuary by the State of Koror in the Republic of Palau. Additionally, the Resort endeavors to practice environmentally-friendly hotel operation through means such as securing safe drinking water and safeguarding water resources with the use of onsite water sources and introducing a waste heat exchange system.



#### <Overview of Palau Pacific Resort Facility>

Site Area: 275,382 m<sup>2</sup>

Total Floor Area: 19,226 m<sup>2</sup>

Number of Guest Rooms: 172

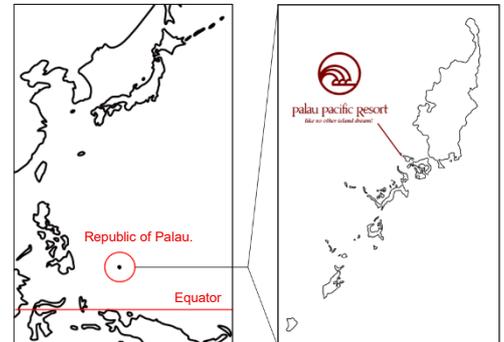
Location: Koror, Republic of Palau 96940

Open: December 10, 1984

URL: <https://www.palauppr.com/en/>

\*The above information also includes

“The Pristine Villas and Bungalows at Palau Pacific Resort.”



## ■ Tokyu Fudosan Holdings' Targets and Contributions with Respect to Nature Positive

With environmental management as one of its basic policies, the Tokyu Fudosan Holdings Group aims to expand business opportunities that start from the environment through its initiatives that address the priority challenges of a “Decarbonized society,” “Recycling-oriented society,” and “Biodiversity.” Among those, the Group especially recognizes biodiversity as a priority challenge, and has continuously implemented initiatives to coexist with nature from an early stage. One of those initiatives is the formulation of its Biodiversity Policy in 2011.

In its hotel and resorts business, wellness business<sup>\*3</sup> that includes healthcare, and other operations, the Group has also formulated the numerical target of conserving 40% of the area of its project sites<sup>\*4</sup> by fiscal 2030. The initiative described in this news release will contribute to achieving that target. Going forward, with the adopted goal of “contributing to nature positive based on regional characteristics,” the Group will proceed to conserve healthy ecosystems at its resort facilities.

\*3: The “wellness business” applies to resort and healthcare facilities in the Tokyu Fudosan Holdings Group's property management & operation business segment with the exception of properties that it is contracted by an external party to operate only.

\*4: The area to be “conserved” refers to (1) the area of applicable land for which the Group will obtain OECM certification or other environmental certification related to biodiversity or green space conservation, (2) area that falls within the boundaries of national parks, quasi-national parks, or natural parks, and (3) forest area that is the target of the preparation of a forest management plan based on the Forest Act of Japan.

## ■ "Experiential Sustainable Resorts" Provided by Tokyu Land

Tokyu Land, Tokyu Resorts & Stays, and Tokyu Resort will provide visitors of its facilities and stakeholders with sustainable spaces, experiences, and activities through which they can both enjoy themselves and be kind to the planet and region. Provided as part of Tokyu Land's "Experiential Sustainable Resorts," these offerings will be based on the three themes of "Experience," "Community," and "Environment."

For information on the concept of "Experiential Sustainable Resorts" and the environmental experiences offered at Tokyu Land resort facilities, please see the below website.

### ENJOY ! GREEN GUIDE

URL | <https://www.tokyu-green-resort.com/>

