

December 8, 2022

To the media and press

Toyota Tsusho Corporation
Tokyu Land Corporation
Tohoku Electric Power Co., Inc.
Sendai International Airport Co., Ltd.

The first selection for the 2022 Airport Decarbonization Promotion Project Cost Subsidy Carport-Model Solar Power Station to Be Built at Sendai Airport -Intended to promote the carbonization of the airport-

Toyota Tsusho Corporation (Head Office: Nagoya-shi, Aichi; President: Ichiro Kashitani; “Toyota Tsusho” below), Tokyu Land Corporation (Headquarters: Shibuya-ku, Tokyo; President and CEO: Masashi Okada; “Tokyo Land” below) and Tohoku Electric Power Co., Inc. (Head Office: Sendai-shi, Miyagi; President and Representative Director: Kojiro Higuchi) announce that the three companies have built a carport-model solar power station (“power station” below) inside Visitor Parking Area 1 at Sendai Airport, which is managed and operated by Sendai International Airport Co., Ltd. (Headquarters: Natori City, Miyagi; Chief Executive Officer: Akito Toba).

All electric power generated by the power station will be used at the Sendai Airport Passenger Terminal Building (accounting for approximately 20% of the building’s entire power consumption). Alongside this, with the building of a carport, the three companies will endeavor to make it more convenient for people to use the airport.

Additionally, this project will carry out operations as the first project selected for the “2022 Airport Decarbonization Promotion Project Cost Subsidy (Projects Pertaining Introduction of Solar Energy or Another Form of Renewable Energy)” offered by the Civil Aviation Bureau under the Ministry of Land, Infrastructure, Transport and Tourism.

*Based on results for fiscal 2021



Ariel image of carport-model solar power station

With a view to the decarbonization of the aviation and airport sectors, the following was positioned under the

Sixth Strategic Energy Plan (decided by the Cabinet in October 2021): “Promoting initiatives such as (1) the introduction of new technology in equipment, accessories, etc., (2) the improvement of operation methods through the sophistication of air-traffic control, (3) the promotion of the introduction of SAF*1 and (4) the reduction of CO₂ emissions by airport facilities and airport vehicles as well as examining and initiating measures to make airports renewable energy centers and pursuing initiatives for public-private partnerships.” The Ministry of Land, Infrastructure, Transport and Tourism and the Ministry of Economy, Trade and Industry have newly established review meetings, etc. on the decarbonization of the aviation and airport sectors (eight instances since March 2021). Through this business, Toyota Tsusho, Tokyu Land and Tohoku Electric Power will aim to contribute to the decarbonization being tackled by the Japanese national government.

*1: Sustainable aviation fuel

*2: As of November 1, 2022

■ Overview of Solar Power Generation Equipment

[Overview of Power Station]

Business Name	Sendai Airport Solar Car Port Power Generation (tentative name)
Location	Aza-Minamihara, Shimomasuda, Natori-shi, Miyagi (Part of Sendai Airport Visitor Parking Area 1)
Installation Area	Approx. 8,763 m ² (tent.)
Number of Parking Spaces	576 spaces (tent.)
Generated Output	Panel capacity: 1,771.2 kW PCS capacity: 1,595.5 kW
Business Operators	Tsusho Corporation (representative enterprise), Tokyu Land Corporation and Tohoku Electric Power Co., Inc. *Business SPC scheduled to be formed
Service Recipient	Sendai International Airport Co., Ltd.
Construction Start Date	November 30, 2022
Operation Start Date	April 2023 (tent.)



Image of lower part of carport at carport-model solar power station

■ Overview of Each Company

[Overview of Toyota Tsusho Corporation]

News Release

Established	July 1, 1948
Location of Headquarters/ Head Office	9-8-4 Meieki, Nakamura-ku, Nagoya-shi, Aichi
Representative	Ichiro Kashitani, President
Capital	64,936 million yen
Business Activities	Domestic transactions for various goods, import and export transactions, offshore transactions, construction work contracting, various insurance agency operations, etc.

[Overview of Tokyu Land Corporation]

Established	December 17, 1953
Location of Headquarters/ Head Office	1-21-1 Dogenzaka, Shibuya-ku, Tokyo
Representative	Masashi Okada, President and CEO
Capital	57,552 million yen
Business Activities	Real estate development and operation business for residences, office buildings, commercial facilities, hotels, etc. and renewable energy business

[Overview of Tohoku Electric Power Co., Inc.]

Established	May 1, 1951
Location of Headquarters/ Head Office	1-7-1 Honcho, Aoba-ku, Sendai-shi, Miyagi
Representative	Kojiro Higuchi, President and Representative Director
Capital	251,441 million yen
Business Activities	Electricity business

[Sendai International Airport Co., Ltd.]

Established	November 2, 2015
Location of Headquarters/ Head Office	Aza-Minamihara, Shimomasuda, Natori-shi, Miyagi
Representative	Akito Toba, Chief Executive Officer
Capital	4,249 million yen
Business Activities	Operation of Sendai Airport, operation of aviation security facilities, prevention of noise and disturbances involved with aircraft operations, damage and loss compensation, livelihood environment improvement in the area around the airport, construction and management of airport facilities, etc.
Percentage of Voting Rights	Tokyu Corporation: 42%, Maeda Co., Ltd.: 30%, Toyota Tsusho Corporation: 16%, Tokyu Land Corporation: 9%, Tokyu Agency Inc.: 1%, Tokyu Construction Co., Ltd.: 1%, and Tokyu Community Corp: 1%

This news release was simultaneously distributed to the Trade Press Club, the Chubu Bureau of Economy, Trade and Industry Press Club, the Land, Infrastructure, Transport and Tourism Specialist Publication Press Club, the Tohoku Electric Power Press Club, each of the prefectural administration press clubs in the six prefectures in the Tohoku Region and in Niigata Prefecture, and the Energy Press Club.