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Message from the President

Facing social issues as an environmentally advanced company and accelerating the pace of growth

President & CFO

The origin of the business of Tokyu Land Corporation lies in the development of the Den-en Chofu area. Since our founding in 1953, we have pursued urban development that accurately captures customer needs and have grown as a company that creates lifestyles, going beyond the existing framework of the real estate business. We are steadily establishing a position as an environmentally advanced company through progressive initiatives, such as the environment and energy business. The power to change for the future, keenly perceiving the trends of the times — that in itself is our DNA, which remains unchanged over time.

As the core company in the Tokyu Fudosan Holdings Group, we have promoted the long-term vision "GROUP VISION 2030" since 2021 and are aiming to realize "a future where everyone can be themselves and shine vigorously," as expressed in the Group's ideal vision. In 2025, we formulated the Medium-term management plan 2030 and are implementing priority strategies with an eye on the global era, aiming to create premium value that captures and reflects social themes. We will accelerate the pace of our growth as a united company by addressing the social issues of strengthening inter-city competitiveness, realizing green transformation (GX), promoting tourism and regional revitalization, and more while responding to the inflationary economy with our power to change.

Enhancing the appeal of Shibuya with diverse players and promoting it to the world

As a company based in the internationally renowned area of Shibuya, Tokyo, we are carrying out large-scale urban development designating the surrounding area as the Greater Shibuya Area. Large-scale facilities have been completed and opened in the area, such as Shibuya Sakura Stage and Tokyu Plaza Harajuku "Harakado" in 2024 and Yoyogi Park BE STAGE in 2025. Together with a wide variety of partners who develop the appeal of Shibuya, we are working to make the district even more vibrant.

The three key initiatives for forming the Greater Shibuya Area, which will promote the area's unique appeal to the world and drive Tokyo's competitiveness among cities, are industry development through the creation of a startup ecosystem, urban tourism to extend the length of stays and areas of activity of visitors, and urban infrastructure development to promote the growth of the district through collaboration with the government and local communities. As a player in Shibuya, we will create attractive future value by taking root in the district and providing content across all areas, including industry, community, and industry-government-academia collaboration.

Creating new added value by transforming into an environment and energy business operator

Green transformation (GX), which balances environmental contribution with economic efficiency, is an international trend for the realization of carbon neutrality and an area where we can make the most of our expertise as an environmentally advanced company. In particular, the renewable energy business, which we started in 2014, is greatly contributing to enhancing our presence.

Our renewable energy power generation facilities, including those under development, number over 100 locations, boasting top-class power generation capacity in Japan. Leveraging this strength, we achieved the transition to renewable energy for the electricity required for corporate activities significantly ahead of the original 2050 target. In 2024, we became the first domestic operating company to achieve the RE100 requirements and have been officially certified.

Now, we are transforming from a power provider to an environment and energy business operator. Going beyond power generation, we are building a value chain that comprehensively provides renewable energy-related services, from operation and maintenance to retail sales, to further establish our presence.

Under an unshakable environmentally advanced brand based on our business as an environment and energy business operator, we will create an environmental premium by developing business activities that combine solutions to environmental and social issues. Our projects include the development of environmentally conscious condominiums in urban areas and initiatives in harmony with the environment in resort areas.

Utilizing urban development know-how to co-create the region with tourism and industry at its core

Promoting tourism and regional revitalization is an important theme in bringing vitality to regions across the country where the population is declining. With business sites nationwide, we have a track record of balancing sustainable urban development and business while building relationships in harmony with local stakeholders. Based on our extensive experience, we are promoting business transformation that captures contemporary global trends, including expansion in inbound tourism demand and changes in the industrial structure.

In our resort business, we are working to transform Niseko — one of the world's leading winter resorts — into an all-season destination and provide guests with new experiential value, while also revitalizing the local economy by expanding the community of people connected to the area. In addition, in the infrastructure and industry business, which is involved in data centers and logistics facilities — both of which are seeing growing social demand — we are not only developing facilities alone but also promoting industrial town development to concentrate commercial and residential functions around the hubs that the facilities provide. We will enhance area value and realize accelerating business growth by utilizing unique regional tourism resources and creating new living and economic zones.

"UNITE" — Uniting human resources for further change

The power to change, which is indispensable in facing these social themes and contributing to corporate growth, has been supported by the willingness of each employee to take their own initiative on challenges and an organizational climate that encourages it. This is why we view human resources as the power to generate the future and why we make extensive investments in human capital.

The design of our visual identity, which features the "WE ARE GREEN" slogan central to our long-term vision, expresses our hope of bringing together the Group's diverse capabilities with the gradient of green, our corporate color. We will "UNITE" all the powers of our employees to contribute to solutions to increasingly complex, intricate social issues.

Aiming to continue to be the company of choice, Tokyu Land Corporation will ceaselessly take on the challenge of creating new value. We will do our utmost to live up to your expectations.

Environmentally Advanced Initiatives

Our pioneering environmental initiatives, which began with development of the Den-en Chofu area, the Group's starting point, continue to this day. As an environmentally advanced company, we promote environmental management and are creating new value that goes beyond the framework of the real estate business.

HISTORY [Timeline of Environmental Management]

1923

Our origin: Den-en Chofu urban development

We implemented a development incorporating the British-originated "Garden City concept," which combines the advantages of both nature and the city.





1982

Community development in harmony with nature Asumigaoka New Town

We have embarked on one of Japan's largest urban development projects, building a network of greenery and nature in the surrounding area.

1994



Kimi no Mori housing in harmony with the environment, contributing to solutions to environmental problems

We have planned the Fairway Front House, which will be the first certified environmentally friendly housing complex*.

* Certification operated by the former Institute for Building Environment and Energy Conservation.

Group initiatives

1953 Establishment of **Tokyu Land Corporation**



Protecting the local natural environment and coexisting with the forest **Tokyu Resort Town Tateshina**

We continue to strengthen our efforts to create a circular and ecological decarbonized society, including the conclusion of comprehensive partnership agreements with government agencies.

1984

Environmental conservationoriented resort **Opening of Palau Pacific Resort**

We strive to achieve harmony between development and environmental protection through measures such as preserving trees and designing buildings lower than palm trees.



1998 Formulation of an Environmental Philosophy



1998

Formulation of our environmental philosophy, the core of our current environmental vision

In 1998, the Environmental Philosophy was formulated to promote environmental conservation efforts Groupwide.



2012

Creating forests in cities Completion of Tokyu Plaza Omotesando "Omokado"

We promote the greening of rooftops in harmony with the surrounding local ecosystem at urban commercial facilities.



2014

Participation in the renewable energy business

Leveraging the development capabilities we have cultivated as a developer, we have entered the renewable energy business with the aim of contributing to regional development and improving Japan's energy self-sufficiency rate.

2024

A first for an operating company in Japan Official certification for RE100 achievement

We have completed the switch to 100% renewable energy at our business offices and facilities.

°CLIMATE GROUP RE100

2011

Formulation of a vision for the environment / Formulation of a Biodiversity Policy

2011

Formulation of our environmental vision based on our environmental philosophy

Environmental philosophy

Environmental policy

We will create value to connect cities and nature, and people with the future.

We will make efforts to harmonize the environment and the economy through business activities.

Environmental action

We will tackle five environmental issues from three viewpoints.

2019

Acquisition of Nearly ZEB Technical Training Center NOTIA

By balancing energy conservation and energy creation technologies, the office building acquired Nearly ZEB certification, a first for Tokyo. Practical training is carried out using the building itself. (Tokyu Community Corp.)





2023

Aired a commercial as an environmentally advanced company

We have begun airing a commercial featuring actress Fumi Nikaido, who is highly concerned about environmental issues.



2025

Integrated climate- and naturerelated information disclosures Formulation of a TCFD/TNFD report

We formulated a TCFD/TNFD report which integrates the climate- and nature-related non-financial information that had been disclosed to date, in the first initiative of its kind for a Japanese real estate company.





An Environmental Premium Providing New Experience Value

We create an environmental premium by combining our environmentally advanced strengths with solutions to social issues. We generate high added value throughout Japan by carrying out initiatives that integrate expansion of business opportunities based on the environment with enhancements to area value.

Solutions for environmental issues



Decarbonized society



Circular society



Biodiversity

Solutions for societal issues

Forming sustainable, locally-based recyclingoriented communities

Contributing to solutions and the revitalization of local communities through business expansion

Enhancing area value through co-creation with local partners

Development of safe and secure communities

Enhancing disaster resilience through district reorganization and joint development

Building disaster preparedness systems / Forming local communities

Strengthening area-wide resilience extending from buildings to towns

Environmental premium

Based on the priority issues of environmental management — a decarbonized society, circular society, and biodiversity — we conduct activities that incorporate the perspective of enhancing area value.



Expanding business based on renewable energy

Data center business / small-scale hydropower business

At the Ishikari Renewable Energy Data Center in Ishikari City, Hokkaido, we are planning to operate a data center powered by 100% renewable energy. In addition, in collaboration with the Power of Forests and Water Co., Ltd., the CoIU Establishment Fund, and ReENE Co., Ltd., we have begun researching small-scale hydropower projects in the Kanto and Tohoku regions.



Strengthening the value chain of the renewable energy business through Group collaboration

Co-creation with Renewable Japan Co., Ltd.

In January 2025, the Company made Renewable Japan Co., Ltd., which has strengths in the management and operation of renewable energy power facilities, a subsidiary. As one of Japan's leading renewable energy companies in terms of generating capacity, we have built a value chain and are developing our business by leveraging our extensive network of sites.



Achieving 100% ZEB*1/ZEH for newly constructed company-owned properties

ZEB and ZEH introduction

At newly constructed company-owned properties, we are aiming for 100% ZEB/ZEH as early as possible, and by promoting renovations at existing buildings to raise environmental performance, we have achieved ZEB Oriented at three properties.

- *1 ZEB, Nearly ZEB, ZEB Ready, and ZEB Oriented; the properties include facilities under development.
- *2 Refers to net-zero CO₂ emissions from energy use.



BRANZ Jiyugaoka has achieved net-zero CO₂ emissions⁺².



Addressing environmental issues with flexible thinking and a playful spirit

Developing the "COERU" series of compact urban buildings

By using "refining architecture" techniques that optimize environmental performance and work environments without demolishing existing buildings, we are reducing CO2 emissions and waste materials while increasing value. In addition, we are lowering environmental impact through resource recycling within the Group, which includes the use of waste materials, thinned wood, and renewable electricity.





COERU Shibuya East

COERU Shibuya Dogenzaka

(Photos by Tomoyuki Kusunose)

Realizing a double cycle through food

Promoting the circular economy

We are involved in a double recycling loop in which gas generated from food waste is used to make electricity utilized in facility operations and crops grown using the residue as fertilizer are provided to customers.



Spreading sustainability through agriculture

Facility operations that promote food recycling

At ReENE Solar Farm Higashimatsuyama, we are managing both power generation and agriculture as an agricultural solar power facility, and the vegetables harvested are served at the Group's hotels and restaurants. In addition, at Tokyu Harvest Club, we are promoting food recycling by introducing composting, with the compost produced used to grow crops at company-owned facilities and partner farms.



ReENE Solar Farm Higashimatsuyama



Harvest experience at Tokyu Harvest Club

Biodiversity

Greening that connects the city's greenery and takes people and nature into consideration

Ecological Network

To form an "Ecological Network" connecting surrounding green spaces for ecosystem conservation, we are continuously conducting vegetation and wildlife surveys at key facilities and working toward "Urban Nature Positivity." By creating spaces supportive of people's well-being making use of nature, we are also working to improve livability and productivity for users.



Developing a well-being-conscious community where the surrounding nature brings out the best in people

GREEN UP & COOL DOWN Project

By taking an integrated approach to biodiversity conservation and climate change countermeasures in urban areas, we are engaged in urban development that contributes to general well-being so everyone can live vibrantly.



Developing sustainable resorts in harmony with nature

Experiential Sustainable Resort

Based on the three themes of fostering biodiversity, creating the future of the community, and utilizing local energy, we develop and manage resorts that aim to contribute to the "nature positive" goal and provide spaces, experiences, and activities that are enjoyable and in harmony with nature.



Greater Shibuya Area Initiatives

The Tokyu Group has designated the area within a 2.5-km radius around Shibuya Station as the Greater Shibuya and has worked to improve the area's value on a long-term and continual basis.

We will contribute to improving Shibuya's international competitiveness by creating future value that enhances the appeal of the area in collaboration with the government and local communities.



Major properties in Greater Shibuya Area













Tokyu Plaza Harajuku "Harakado"



Tokyu Plaza Omotesando "Omokado"



Yoyogi Park BE STAGE







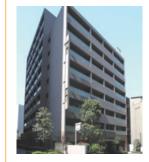
Forestgate Daikanyama





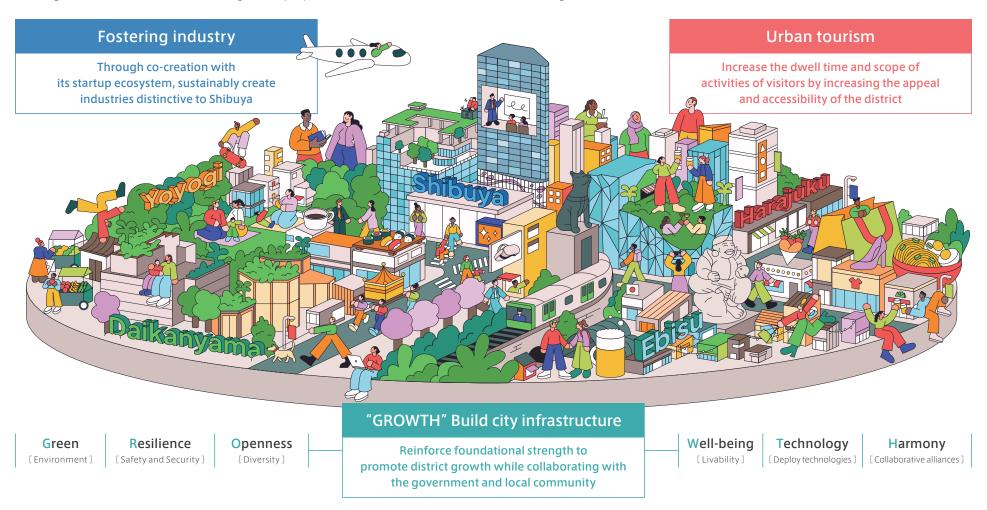






Greater Shibuya Area strategy

The Tokyu Fudosan Holdings Group is promoting a Greater Shibuya Area strategy focusing on the three growth fields of fostering industry, urban tourism, and building city infrastructure through an initiative called "GROWTH." In collaboration with the government and local communities, we are creating future value that will enhance the appeal of the area over the medium to long term, elevating the entire area to an international stage where people, culture, and ideas from around the world come together.





"LIFE LAND SHIBUYA" is the Tokyu Fudosan Holdings Group's urban development concept for the Greater Shibuya Area. In an area where unique neighborhoods such as Shibuya, Harajuku, Omotesando, Yoyogi, Daikanyama, and Ebisu are located side by side, we are promoting urban development centered on people, delivering excitement that continues to give birth to the new.

Fostering industry

Deep tech startup hub

Sakura Deeptech Shibuya

This is one of the largest communities in Shibuya, aimed at fostering and supporting startups in the deep tech field. We provide an accelerator program in collaboration with MIT professors and a learning community that enables interactions and co-creation with global players in industry, government, and academia.



Knowledge infrastructure that creates an ecosystem

TECH-Tokyo

This is an innovation platform that provides programs based on research proposals from Harvard University fellows, fostering entrepreneurship and supporting business development.



Support for game creators with global ambitions

Game Creator Finding

This project is based at the creator hub "404 Not Found" and aims to support the activities of indie game creators from Shibuya through content distribution and community interaction.



Urban tourism

An experiential space for fully enjoying post-bath culture

Kosugiyu Harajuku public bath / Chikaichi after-bath zone

In the basement of Harakado, the concept of "As it is, just as it is" provides the foundation for a uniquely Japanese "immersive" experience where you can encounter the essence and nature of things.



First Japanese branch of famous Hawaiian restaurant

Tiki's Tokyo

With Yoyogi Park's lush greenery spreading out in front, this popular Waikiki restaurant has opened in Shibuya, offering a large space with approximately 140 seats where you can experience a bit of the Hawaiian lifestyle.



New lifestyle in the center of the Greater Shibuya Area

Hyatt House Tokyo Shibuya

With comfortable guest rooms that meet a variety of needs and extensive facilities, this hotel allows guests to stay as if they were living in Shibuya while experiencing the charm of the city.



"GROWTH" Build city infrastructure

Unique Shibuya communication app

Shibuya MABLs

We want to make Shibuya the city with the most potential in the world. This urban DX project aims to create a new Shibuya based on connections between people, fostering real relationships starting from a digital tool. As the first initiative of its kind in the real estate industry, we are designing an urban experience in Shibuya that brings together people who work, live, and visit the area, transcending workplaces, generations, and positions.





Emergency drills utilizing drones

Shibuya Bosai Caravan

This is an emergency drill training program where you can experience how drones are used in a joint public-private project for the introduction and utilization of disaster response drones.



Initiative to eliminate disposable umbrellas throughout the city

Shibuya Project:

A city where umbrellas are unnecessary

We are increasing the number of locations for the umbrella sharing service Aikasa with the aim of revitalizing Shibuya during rainy weather and eliminating the use of disposable umbrellas.



Local Co-Creation Initiatives

We are promoting long-term, ongoing initiatives for local co-creation that maximize local value by leveraging our strengths as an environmentally advanced company and our extensive network in Japan and overseas. At tourism sites such as Niseko and Tateshina in Japan and Palau overseas, we are developing the hotel and resort business with the aims of sustainable development and revitalization of local economies. In addition, we are engaged in urban development that leverages local industry with logistics or other facilities as the base.

Regional co-creation based on environmental advancement [Tateshina]

An eco-friendly resort co-created with the local community and natural environment

Aiming for co-creation with two "environments"—the local and the natural—at Tokyu Resort Town Tateshina, we have opened TENOHA Tateshina as a site for local collaboration and environmental care. This facility allows visitors to feel close to the nature of Tateshina while learning about local environmental initiatives. The initiatives include thinning the forests for conservation, which contributes to decarbonization and biodiversity, and providing furniture and original products made of thinned wood in collaboration with local companies.



Project to Create a Related Population through Expanding Yatsugatake Fans

To create connections with Chino City, Nagano Prefecture, and expand its resident population, we held events promoting the natural beauty and lifestyle appeal of the Yatsugatake region, along with hands-on relocation experience tours. We are promoting public-private partnerships aimed at enhancing regional value by increasing the number of people connected to the area, creating local vitality, revitalizing regional industries, and contributing to solving social issues.



Regional co-creation starting from the mountain resort [Niseko]

Value up Niseko 2030

This is a community development project that aims to solve local challenges and revitalize the area through collaboration with government, local businesses, and community members, with the goal of building Niseko into a sustainable resort that continues to develop toward 2030 and a globally recognized brand. Aiming to become an international mountain resort, the project is moving forward by addressing environmental and local issues, including a large-scale investment of over 10 billion yen to enhance the experience, environmental conservation initiatives such as a 100% renewable energy gondola and a demonstration experiment of snow power generation, and the adoption of next-generation moving houses to alleviate the housing shortage.







All-season international resort

As a part of the initiatives to make Niseko an all-season resort, we are focused on expanding activities and events enjoyable in the summer season and creating a sustainable tourist destination. Along with holding the "NISEKO HIRAFU GREEN PARK" event, which conveys the unique charms of summer through local collaboration and can be enjoyed by people of all ages, we provide nature activities that include summer gondolas, mountain biking, and mountain carting.



Regional co-creation based on hotels and resorts [Palau]

40th anniversary of Palau Pacific Resort

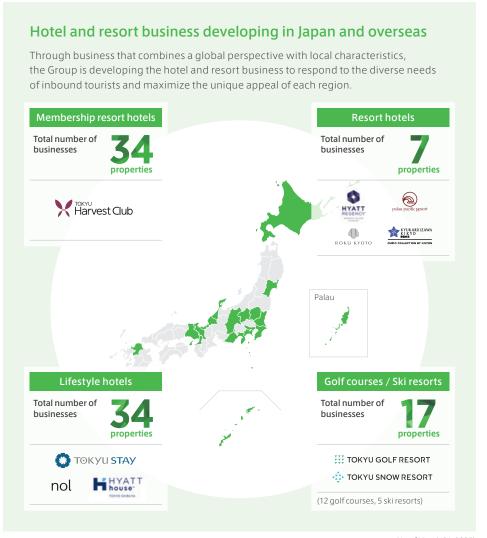
Since the opening of Palau Pacific Resort in December 1984, we have led the tourism industry in Palau through our long-standing contributions to the Palauan economy, our efforts to provide employment and human resource training for the Palauan people, and our resort development and management practices balanced with environmental protection. The government of the Republic of Palau has praised us for our role in raising awareness of Palau around the world.



Nature Center opening at the end of 2025

Palau Pacific Resort considers Palau's rich natural environment and ecosystem to be important assets, and we have worked to operate the resort in a responsible, sustainable manner. As a place to deepen and disseminate these efforts, we are opening a Nature Center where visitors can experience Palau's unique nature all at once. Focusing on the theme of "Ridge to Reef," the center will provide special programs for the experience of the rich natural environment and ecosystems of the ocean and the mountains.





(As of March 31, 2025)

Industrial town-development initiatives

[Tosu]

Southern Tosu Cross Park

Tosu City in Saga Prefecture has developed as an industrial hub thanks to its excellent access to the entire Kyushu region, abundant water resources, and surrounding labor force. We are promoting the development of industrial parks as a public-private partnership project to solve the recent regional issue of industrial land shortages. While working to attract companies, primarily in the manufacturing industry, we are constructing facilities for social contribution, sports promotion, and other purposes, aiming to enhance regional vitality in coordination with existing public facilities in the surrounding area.



[Shiraoka]

ICHIGONOOKA Project

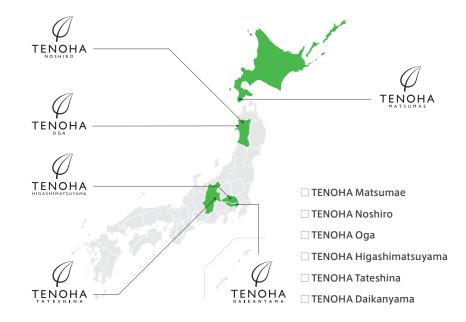
This project aims to eliminate idle farmland in Shiraoka City, Saitama Prefecture. Using land improvement business techniques, we are developing sites for a large-scale strawberry farm and the LOGI'Q Shiraoka II logistics facility. Through cutting-edge smart farm operations utilizing AI, the project is creating a vibrant community centering on the farm. LOGI'Q Shiraoka III, which is being newly developed, will also contribute to solving local issues through measures for disasters and the logistics crisis and by supplying renewable electricity.



Community co-existence initiatives

TENOHA activity sites

We have successively opened TENOHA activity sites around the country that promote initiatives in harmony with the local community to help solve local issues and spur revitalization. The facilities are located in existing buildings or built with consideration for the environment. The aim is to generate places where people, goods, and services are cultivated.









Featured Projects in Japan and Overseas

Featured projects overseas

Promoting large-scale mixeduse development in the rapidly growing center of Jakarta

Mega Kuningan Project

A prominent, large redevelopment project is underway in Mega Kuningan, central Jakarta. We are involved in developing a large-scale complex consisting of condominiums, serviced apartments, and commercial facilities. Incorporating outstanding Japanese architectural technologies and advanced technologies, the project proposes a new lifestyle in rapidly growing Jakarta.



Rental housing with good access to central Manhattan Brooklyn

Rental residences in operation in the central part of downtown Brooklyn are located close to four subway stations offering access to central Manhattan. There is also a concentration of large commercial facilities nearby. The lower floors house shops, and the common areas feature a rooftop terrace, gym, lounge space, and more. The units are primarily twobedroom, each is equipped with a balcony.



Featured projects in Japan



Mixed-use redevelopment project with residential, commercial, and child-raising support facilities plus an approximately 3,300 m plaza

Shirokane 1-chome West Central Block Type 1 urban redevelopment project

(Scheduled to be completed in fiscal 2029)



Last piece on the Yokohama waterfront fosters creative lifestyles

Kitanaka-dori North B-1 District project

(Scheduled to be completed in November 2027)



New station-front landmark in Nishinomiya City Mixed-use redevelopment undertaken in conjunction with market revitalization

JR Nishinomiya Station Southwest Block Type 1 urban redevelopment project

Block A (wholesale market area): Operations commenced in December 2023
Block B (roadside facility area) : Scheduled to be completed in fiscal 2027
Block C (mixed-use facility area) : Scheduled to be completed in fiscal 2027



Wide Range of Business Areas to Address Social Issues and Accelerate Growth

Since our founding in 1953, we have pursued urban development that accurately captures changes in the times and customer needs and have grown into a company that creates lifestyles and an environmentally advanced company. In order to realize a sustainable society and growth, we are leveraging our urban development DNA that has been passed down since our founding and our environmentally advanced strength to develop businesses in a wide range of areas while addressing social issues.



building smiles



QUICK by 東急不動産

Mixed-Use Facilities / Offices



In the Greater Shibuya Area and Takeshiba areas of central Tokyo, we are strengthening international competitiveness through urban development centered on mixed-use facilities. In terms of offices, we provide "GREEN WORK STYLE," which realizes higher corporate value and workers' well-being through the "power of green," with a focus on health, safety, the environment, and sustainability.



Making the international city of Shibuya a fun place to walk around in

Shibuya Sakura Stage

Shibuya Sakura Stage is a large-scale, mixed-use facility equipped with functions for work, life, and play. Along with offices, the facility features commercial space that creates and disseminates trends and culture, environmentally advanced condominiums, service apartments, and the entrepreneurship support facility "manoma," all of which combine to bolster Shibuya's international competitiveness.







Smart urban buildings driven by real-time data TOKYO PORTCITY TAKESHIBA

This large-scale complex incorporates the Internet of Things (IoT) into offices and commercial spaces. In the office tower, real-time data provides a basis for enhancing worker comfort. The facility also offers diverse open spaces and terraces with abundant greenery, proposing an urban work style that allows workers to feel the presence of water and greenery.



Supporting diverse work styles with history and cutting-edge technology

KUDAN-KAIKAN TERRACE



Realizing a new co-creation project at the world's No.1 terminal station

Shinjuku Station West Exit Area Development Project

(Scheduled to be completed in fiscal 2029)

Environmental certifications

(As of March 31, 2025)

The office buildings and commercial facilities that we have developed promote initiatives for environmental issues, including measures to reduce heat islands and CO₂ emissions, and they have obtained various certifications.

DBJ Green Building

perties DBJ Green Building

CASBEE

ZEB*

13 CASBEE

ZLD



^{*} ZEB, Nearly ZEB, ZEB Ready, and ZEB Oriented; includes facilities under development.



19 Offices: See more

Tokyu PLAZA Q plaza

Q's MALL

MARKET S□UARE

Commercial Facilities

What makes customers really happy? We believe it is valuable experiences that make them feel excited and inspired, not just things. We are aiming to create commercial facilities befitting the new era, primarily by fusing real and digital spaces and creating bases for valuable interaction.











Tokyu Plaza Harajuku "Harakado" Tokyu Plaza Omotesando "Omokado"

This commercial facility is located at the corner of Jingumae Crossing in the Harajuku-Omotesando area, where individuality constantly intersects and unique movements continue to emerge. The two facilities coordinate to create a hub where diverse creators and people can meet and create new culture.







Creating tranquil greenery with diverse venues to connect park and city

Yoyogi Park BE STAGE

This project is grounded in the Tokyo Metropolitan Government's park private finance initiative (Park-PFI). In the Jinnan area, where nature and the city connect, we offer new experiences and opportunities to start new routines that enrich urban living through urban sports, food, nature, and more.



New home, work, and play connected via green, a base for sustainable activities

Forestgate Daikanyama



Accenting life with color in the middle of the district next to a new station

Minoh Q's Mall

Creating new media value in Shibuya

We are working on the "mediatization of cities" through the spatial utilization of commercial facilities and other spaces. By linking events and media, we offer a wide range of area takeover-marketing and entertainment-filled experiential promotions, providing new media value that utilizes the entire city.





BRANZ

New Condominiums BRANZ



To contribute to sustainable, comfortable living and the environment, BRANZ provides environmentally advanced condominiums with new ideas and systems to realize a GREEN LIFE STYLE connecting everyday well-being with the future.









BRANZ Jiyugaoka

Located within a five-minute walk from Jiyugaoka Station, this condominium boasts an average exclusive area of over 100 m², which is hard to come by in the neighborhood. We have obtained ZEH Oriented and low-carbon building certifications and are engaged in a wide range of environmental initiatives, such as the "GREEN AGENDA for BRANZ," which aims to supply city gas and electricity with reduced CO₂ emissions and cultivate greenery over the long term.





BRANZ Tower Osaki

Located along the Meguro River between Osaki Station and Gotanda Station, this residential building is part of the Osaki Riverwalk Garden redevelopment project, which boasts a block area of approximately 1.6 hectares. This ultra-high-rise, environmentally advanced condominium comprising 389 units provides a new lifestyle that harmonizes the city with the richness of nature.

(Scheduled to be completed in fiscal 2027)



^{*2} Japan's first ultra-high-rise condominium (at least 20 aboveground floors) to be certified as ZEH-M Ready (based on the Building-Housing Energy-Efficiency Labeling System [BELS] certificate, October 2024, and MRC survey supplementary data).









Japan's first*2 ultra-high rise building to acquire ZEH-M Ready certification Kansai Flagship

BRANZ Tower Osaka Umeda

(Scheduled to be completed in January 2027)



Residences with nature and aesthetics that harmonize history and progressiveness

BRANZ Chiyoda Fujimi





Rental Residences COMFORIA

COMFORIA provides progressive comfort through residential living with the three experience values of active, comfort, and sustainable.



Environmentally friendly rental residences based on wood

COMFORIA Shibaura MOKU

These sustainable rental residences are located along a canal a nine-minute walk from Tamachi Station. The property features a timber-reinforced concrete hybrid structure that limits CO₂ emissions. Also, the wooden eaves, mullions, and exterior walls, as well as the greenery on the walls, contribute to the cityscape.



Next-generation rental residences provide smart, luxurious living

COMFORIA Higashi-Shinjuku

These next-generation rental residences incorporate smart home features and an unmanned convenience store. Along with an open rooftop garden, the common spaces are equipped with workspace and a fitness room, supporting progressive, well-being-conscious lifestyles.



Residences: See more >

CXMPUS YILLXGE

Student Residences CAMPUS VILLAGE

Play and study, freedom and collaboration, deliciousness and nutrition balance, and independence and support—our student residences are an extension of the campus for growth and also a village where people gather and interact.



Wood and reinforced concrete hybrid, a first for student residences

Campus Village Ikuta

These student residences feature a hybrid structure of timber and reinforced concrete that reduces CO2 emissions during building and is expected to contribute to decarbonization through the carbon storage effect. The cafeteria fosters student interactions and provides meals supervised by a licensed nutritionist.



Condominium-style residences designed with student life in mind

Campus Village Osaka-Kindaimae II

This is the first in a series of condominiumstyle residences in the Kansai region. Exclusive areas, equipped with features that students love, feature attractive, stylish interiors. The residence is conveniently located a seven-minute walk to Kindai University's Higashiosaka Campus and offers excellent convenience for daily life.





Membership Resort Hotels Tokyu Harvest Club

This membership resort hotel offers both the joy of having a vacation home and the delight of staying at a hotel. Established in Tateshina in 1988, the series has expanded nationwide with facilities in Hakone, Karuizawa, Kyoto, and elsewhere, providing a variety of resort lifestyles.



Tranquility and a sense of openness for a relaxing atmosphere reminiscent of a vacation home

TOKYU Harvest Club VIALA Hakone Koyu

Overlooking Lake Ashi, this resort is surrounded by the magnificent nature of Hakone. All guest rooms have semi-open-air baths, and the shared facilities include a large hot spring bath where you can enjoy the scenery of the four seasons, a sauna, and a swimming pool overlooking the lake, providing a high-quality space that will soothe your mind.



A new proposal for well-being in one of Japan's most famous hot spring resort areas

TOKYU Harvest Club Kusatsu & VIALA

This large-scale project is located in a lush green area within walking distance of Kusatsu's yubatake ("hot water field"). The facility combines comfort and environmental consideration through architecture that utilizes the natural environment, such as underfloor heating using hot spring waste heat, and provides a deep healing experience for the mind and body unique to the region.

(Scheduled to be completed in November 2026)



Lifestyle Hotels

From extended stay hotels that are ideal for large groups and business travelers to hotels with unique individual styles, we propose new forms of accommodation to meet differing needs.



A hotel in the city center where you can enjoy an artistically stimulating stay

Tokyu Stay Nihonbashi

Renovated in 2025, this hotel features an interior design that incorporates art by up-and-coming artists. Through these works, we create a hotel space that integrates with the city, allowing guests to experience the charm of Nihonbashi.



Stay like living in the middle of Shibuya

Hyatt House Tokyo Shibuya

Adjacent to Shibuya Station, this hotel features a lounge facing the garden, an indoor swimming pool, a fitness center available 24 hours a day, and more. The facilities are designed to meet the diverse needs of medium- to long-term stays and businesspeople from overseas. The hotel provides a place for spending time in your own way.



23 Hotels: See more

Wellness







Resort Hotels

Our luxury hotels bring out the charm of the land and allow quests to luxuriously enjoy nature. The business has grown while conserving nature and taking other steps to contribute to the local community, rooted in the history and culture of the area.



Protecting the ocean's beautiful coral reefs through industry-governmentacademia collaboration

Hyatt Regency Seragaki Island, Okinawa

Surrounded by the sea on all sides, this resort is committed to nature conservation and regional development, including breeding clownfish in collaboration with a local university and participating in coral reef conservation activities led by the local government.



Realizing a sustainable, environmentally advanced resort through conservation and community contribution

The Pristine Villas and Bungalows at Palau Pacific Resort

Resort hotels in Palau have been engaged in longterm activities to preserve the beautiful nature and biodiversity of the country. The buildings harmonize with the culture and nature, and the hotels create employment and provide human resources training to contribute to the local community.



TOKYU GOLF RESORT TOKYU SNOW RESORT

Golf Courses / Ski Resorts

We operate experiential resorts that can be enjoyed year round, including various types of golf courses and ski resorts that take advantage of the area's natural terrain.



Contributing to decarbonization as a high-quality, environmentally advanced golf course

Tsurumai Country Club

Since its 50th anniversary in 2021, the greens have been reseeded with the latest grass variety, the area around the clubhouse refurbished, and solar panels installed on carports in the parking lot. Progressive initiatives have been promoted in pursuit of high quality and comfort and out of consideration for the environment.



Offering a global resort that continues to evolve to create experiences in all seasons

Niseko Tokyu Grand HIRAFU

This resort is at the heart of Niseko, which has become famous for its world-class powder snow. As we continue to invest in ski resorts and base towns, we will continue to provide guests with unique experiences through an all-season resort that can be enjoyed throughout the year.



24



Senior Life Grancreer

We provide high-quality services and living spaces through community and housing developments where senior citizens can live peacefully and securely. We also propose various ways of living to suit different life stages and lifestyles.



Pursuing individuality in a new district with multiple generations Grancreer HARUMI FLAG

A residence that gives you both the enjoyment of the city and the pleasantness of the sea and sky, which is hard to get in the city. Through connections that span the generations, this residence supports lifestyles in line with each individual senior living an active, healthy life.



Active senior living with the convenience of a direct link to the station

Grancreer Tsunashima

A senior residence with commercial facilities and a direct link to the station, the first of its kind in the Tokyo metropolitan area. The residence suggests a new convenient and comfortable lifestyle for active seniors who want to more easily enjoy shopping, going out, and socializing with friends.



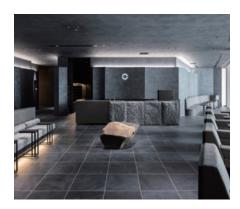
Senior Housing / Care Housing: See more >





Healthcare Services

We offer a wide range of facilities and health support services tailored to the health needs of people of all ages and lifestyles.



A general well-being facility where you can destress and refresh yourself CARAPPO

Based on the concept of "Reset for Creative Life," CARAPPO is a general well-being facility where you can destress and refresh both body and mind through training, sauna, and meditation.



Exercise program for seniors aiming to increase muscle strength without using exercise machines

LACTIVE

This exercise program aims to improve an people's health through strength training using their own body weight. In addition to our physical facilities, we collaborate with local governments and companies in various regions to support the healthy lifestyles of residents and workers through both face-to-face and online services.



ReENE >>>

Renewable Energy ReENE

With its dual ambitions of "Re-creating the Value" and "Edit [ing] Next Energy," ReENE promotes business from a sustainable perspective in order to deliver new value and clean energy to the future.

Total number of businesses

248
properties

(As of March 31, 2025)

*Renewable Japan Co., Ltd. after becoming a consolidated subsidiary.







Wind power plant with storage batteries, developing with the community

ReENE Matsumae Wind Power Plant

This wind power plant, which has 12 turbines with a rated capacity of 3.4 MW, helps strengthen the region's resilience by supplying power during disasters. ReENE Wind Farm Matsumae opened with benches and gazebos — which local children helped create — installed on the idle land beneath the turbines.







Environmentally friendly solar power plant with adjoining community space

ReENE Namegata Solar Power Plant

This solar power plant consists of seven areas centered around agricultural reservoirs on the shores of Lake Kasumigaura. It was developed solely by our company, from rights acquisition to the start of power sales. Our aim is for the plant to be rooted in the community through efforts such as establishing a communication space that seeks to harmonize with the surrounding environment.





ReENE Solar Farm Higashimatsuyama







Environmental education program provided to children nationwide

ReENE ÉCOLE

Initiatives for promoting the spread of renewable energy

Renewable power business utilizing PPAs*

We offer companies and local governments engaged in decarbonization proposals for deploying renewable energy utilizing idle land and the roofs of facilities. We are working to promote the spread of renewable energy by providing PPA models that meet diverse needs through collaboration with Group companies ReENE Co., Ltd. and Renewable Japan Co., Ltd.

* Acronym for power purchase agreement





IIII LOGI'Q

Logistics Facilities LOGI'Q

LOGI'Q is based on the concept of connecting people, goods, and nature to the future. With increasing demand for logistics amid the expansion of e-commerce, LOGI'Q will meet social needs by providing logistics facilities a step ahead of the times for the benefit of customers and society.

Total number of businesses

(As of May 31, 2025)











LOGI'Q Minami-ibaraki

This environmentally advanced logistics facility boasts floor space of over 160,000 m² and is equipped with solar power facilities on its roof. The facility can be subdivided to meet a variety of needs, including a low-floor warehouse, a refrigerated and frozen warehouse, a warehouse that accommodates small quantities of hazardous materials, and a warehouse with the local 5G network.







Excellent safety ensured by adopting a seismic isolation structure as part of business continuity planning LOGI'Q Ayase

Among "LOGI'Q's" multi-tenant facilities, this is the first one to adopt a seismic isolation structure using precast and prestressed concrete, which not only protects tenant goods from disasters, but also provides excellent environmental value from the standpoint of lifecycle costs.



Environmentally conscious logistics facility that responds to diverse needs

LOGI'Q Shiraoka III

(Scheduled to be completed in July 2026)



Urban logistics facility for same-day delivery to anywhere in the Kanto region

LOGI'Q Minami-sunamachi

Logistics matching utilizing Tokyu Land Corporation's network

"Q's CONNECT" shipper referral service

We offer a new logistics matching service that connects shipper companies with what logistics companies are looking for, such as finding shippers that suit their logistics services and increasing warehouse utilization rates.



TOKYU LAND SC MANAGEMENT CORPORATION

Tokvu Malls Development Corporation

Tokyu Land Corporation Commercial Business Department

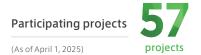
Tokyu Land Corporation Project Co-Creation Department

Other partner



Overseas Business

Since launching our overseas business in 1973 with a residential land development in Guam, we have developed business in the United States and nine Asian countries. In the U.S., we have built an excellent portfolio of rental assets; and in Asia, we are developing and investing in a wide variety of real estate assets.



The United States

We are carrying out steady investment and development in the world's largest real estate market. In addition to value-added businesses that increase asset value through renovation and office development, we are building a portfolio that is resistant to market fluctuations through long-term ownership of rental housing, preferred investments, and investments in logistics businesses.

32 projects in 9 urban regions

Rental area in operation: Approx. 670,000 m



First major redevelopment in central Manhattan in around 50 years

425 Park Avenue

This is a large-scale office redevelopment project in a high-class office district. The project commissioned a world-famous architect to create high-quality space, with fine-dining venues and installations to entertain businesspeople.



First joint venture for U.S. preferred investment project in Silicon Valley rental housing

Milpitas

In a market environment where financing rates remain high, we are expanding our preferred investment business, which allows us to participate in projects as investors while expecting attractive risk-return ratios, through collaboration with our partners.

Asia

We have established local subsidiaries in four countries — Indonesia, Singapore, China, and Thailand — and are expanding business in China and Southeast Asia. We are investing broadly in markets expected to grow over the long term, including the urban real estate business and condominium development.

25 projects in 8 countries*

Proprietary developments: Approx. 7,500 units

*The number of countries where we have engaged in development projects.



First condominium in Indonesia developed entirely by Japanese companies

BRANZ Simatupang

Japanese companies are involved in everything from development to design, construction, management, and operation of this condominium, which is attracting attention locally for its high reliability in terms of products, technology, and quality, and is also used as rental housing by Japanese people.



Comprehensive development of logistics investment projects across Asia

Sunview Hub

We are participating in a large-scale logistics development project in Singapore, where demand for logistics facilities is growing as a hub for Southeast Asia. The project develops state-of-the-art warehouse buildings and automated container depot buildings with the total floor space of 141,902 m².

(Scheduled to be completed in fiscal 2027)



Real Estate Solutions

We are using our long-amassed real estate expertise to develop a real estate solutions business and business in new areas.

We provide one-stop services to improve asset value in corporate management and public-private partnerships by combining the Group's wide-ranging portfolio and resources.

Three services provided by real estate solutions business

Corporate real estate (CRE) consulting services

We provide consulting services to ensure the optimal composition of company-owned real estate assets (head office buildings, sales and production bases, welfare facilities, idle land, etc.). With offices in the Tokyo metropolitan area, Kansai area, Hokkaido, and Fukuoka, we propose optimal solutions for creating new corporate value by utilizing our expertise in the real estate business and the comprehensive strength of the Group.

Public real estate (PRE) consulting services (private finance initiative [PFI] and public land utilization)

We provide consulting services to work toward solutions to a variety of social issues faced by the national and local governments, including disaster preparedness, extension of healthy life expectancy, decarbonization, and community revitalization. Leveraging knowhow in the real estate business that is distinct to a private-sector company that handles everything from planning and development to management and operation and the Group's wide-ranging strengths, we propose utilization of public land to raise the value of the community from a medium- to long-term perspective.

Real estate appraisal consultation

Utilizing data and know-how we have accumulated to this point, we provide consulting services on utilizing real estate through real estate appraisals. We have developed trust and a strong track record for a half century since we were registered as a real estate appraiser in 1965. Drawing on the strengths of a comprehensive real estate company, we will continue to provide appraisal services that lead to the best possible real estate strategy for the customer.

TOKYU LAND CORPORATION's three REITs

TLC REIT Management Inc. [Asset management company]

Activia Activate + ia* = vibrant venues	Comforia Comfort + ia' = comfortable venues	Broadia Broad + ia* = spacious venues
Listed REIT	Listed REIT	Private REIT
Managing body Activia Properties Inc.	Managing body Comforia Residential REIT, Inc.	Managing body Broadia Private REIT, Inc.
Main investment targets Office buildings, commercial facilities (including hotel tenants) properties	Main investment targets Residences 172 properties	Main investment targets Office buildings, commercial facilities, residences, hotels, logistics facilities Other investment targets Healthcare facilities, infrastructure, parking lots, etc.

^{* &}quot;ia" is a Latin word ending that can be used to express location.

(As of March 31, 2025)

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Information services through real estate appraisers

TOREIT, a J-REIT property database

An online database for information on properties owned by all listed Japanese Real Estate Investment Trusts (J-REITs). Incorporating the viewpoints of developers and real estate appraisers, the database has been highly praised by various parties for its superior usability.





Real Estate Solutions: See more

Our History

1918 Establishment of Den-en Toshi Company Established by Eiichi Shibusawa and others

Started sales in Tamagawadai residential area (currently Den-en Chofu) based on Japan's first Garden City plan

1953 Establishment of TOKYU LAND CORPORATION

Established when real estate division spun off from TOKYU CORPORATION Inherited the real estate sales, gravel, amusement park. and advertising businesses (Keita Goto as chairman, Noboru Goto as president)

Daikanyama Tokyu Apartments completion Completed Japan's first luxury rental housing for foreign nationals

1956 TOKYU LAND CORPORATION listing Listed on the Second Section of the Tokyo Stock Exchange (Moved to the First Section in 1961)

1958 Tokyu Skyline completion Completed the industry's first condominium building

1965 Tokyu Plaza Shibuya opening Opened complex later renamed Tokyu Plaza Shibuya

Sapporo Tokyu Golf Club and Oita Tokyu Golf Course opening

Entered the golf business

Start of Asumigaoka New Town project

Started one of Japan's largest urban developments (1997: completed Asumigaoka area, 2010: completed Asumigaoka East area)

Tateshina Tokyu Ski Resort opening Entered the ski business

Palau Pacific Resort opening Opened a full-fledged resort hotel in Palau that pursues development and environmental conservation in tandem

1988 TOKYU Harvest Club Tateshina opening Opened the first membership resort hotel facility in Tateshina, Nagano

1993 Former Tokyu Stay Kamata opening Entered business of medium- and long-term stay urban hotels

Start of supplying houses for Kimi no Mori Planned Japan's first residential golf course country club (fairway front town) in Kimi no Mori, Chiba

2003 Minoh Market Park Visola (currently Minoh Q's Mall) opening Opened the largest shopping center in the Kansai area in Minoh, Osaka



Den-en Chofu unde development



Tokvu Skyline



Asumigaoka New Town



Palau Pacific Resort



TOKYU Harvest Club Tateshina



Kimi no Mori

Grancreer Azamino opening

Entered the senior housing business Opened the first facility in Azamino, Yokohama

2008 TOKYU Harvest Club VIALA Hakone Hisui opening

Opened the first facility in the TOKYU Harvest Club high-grade series. VIALA, in Hakone, Kanagawa

Futako Tamagawa Rise Shopping Center opening

Opened this shopping center created during the complex development

Abeno Market Park Q's Mall (currently Abeno Q's Mall) opening Opened one of Osaka's largest shopping malls in Abeno, Osaka

Tokyu Plaza Omotesando Harajuku opening

Opened a culture dissemination base adorning the Jingumae intersection

Shin-Meguro Tokyu building completion

Completed the first "building smiles" building in Meguro, Tokyo

Business Airport Aoyama opening

Opened our first membership-based satellite office in Aoyama, Tokyo

Establishment of Tokyu Fudosan Holdings Corporation Listed on the First Section of the Tokyo Stock Exchange (TLC delisted)

Entry into the renewable energy business Development of solar power plants began in 2014 and wind power plants in 2015

Setagaya Nakamachi Project opening A combined development of condominiums and senior residences

Hyatt Regency Seragaki Island, Okinawa opening Opened Japan's first Hyatt beach resort

SHIBUYA SOLASTA completion Office building development offering a new kind of workplace

SHIBUYA FUKURAS completion and Tokyu Plaza Shibuya opening

Opened a complex created during the redevelopment project

TOKYO PORTCITY TAKESHIBA opening

Opened a technology-driven state-of-the-art urban smart building

Forestgate Daikanyama opening Opened a sustainable, mixed-use facility that combines work, home, and play

2024 Tokyu Plaza Harajuku "Harakado" opens

Opened a commercial facility that serves as a new base for culture creation

Shibuya Sakura Stage opens

Created a new gateway to Shibuya through a large-scale redevelopment project

Yoyogi Park BE STAGE opens

Utilizing the park private finance initiative (Park-PFI), a new commercial facility managed in conjunction with the park is created



TOKYU Harvest Club VIALA Hakone Hisui



Futako Tamagawa Rise



Abeno Q's Mall



Grancreer Setagaya Nakamachi



Hyatt Regency Seragaki Island, Okinawa



Shibuya Sakura Stage

Corporate Profile

As a comprehensive real estate company, we develop various businesses related to people's daily living environments. We provide value from wide-ranging fields by utilizing the diverse networks of our affiliated companies in landscaping, welfare and health support, investment management, resort operations, and renewable energy.

TOKYU LAND CORPORATION

Corporate name

TOKYU LAND CORPORATION

Location

SHIBUYA SOLASTA, 1-21-1 Dogenzaka, Shibuya-ku, Tokyo, Japan

Established

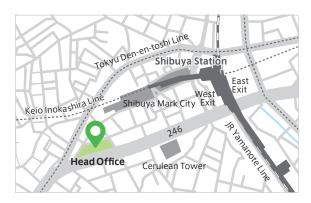
December 17, 1953

Capital

57,551,699,228 yen (as of March 31, 2025)

Number of employees

1,254 (as of April 1, 2025)



Access

A 6-minute walk from Shibuya Station on the JR Line, the Tokyo Metro Fukutoshin Line, Hanzomon Line, and Ginza Line, the Tokyu Toyoko Line, the Tokyu Den-en-toshi Line, and the Keio Inokashira Line

Main affiliated companies

ISHIKATSU EXTERIOR INC.

Established 1972

Design, construction and management in landscaping, civil engineering

Tokyu Resort Corporation

Established 1978

Sales of resort facilities (villas, membership rights, etc.)

Tokyu Resorts & Stays Co., Ltd.

Established 1979

(Former Tokyu Resort Service Co., Ltd.)

Management of hotel and resort facilities

TOKYU E-LIFE DESIGN Inc.

Established 2003

Management and operation of senior houses and nursing facilities

Tokyu Land Capital Management Inc.

Established 2007

Asset management of Comforia Residential REIT, Inc., mainly investing in rental residences

TOKYU LAND SC MANAGEMENT CORPORATION

Established 2009

Operation, management, planning, etc. of commercial facilities and complexes

TLC REIT Management Inc.

Established 2009

(Former TLC Comforia Investment Management Inc.)

Asset management of three investment corporations

Tokyu Small-amount Short-term Insurance Inc.

Established 2018

Small-amount short-term insurance business

ReENE Co., Ltd.

Established 2021

Management and operation of renewable energy power plants, and electricity sales

Renewable Japan Co., Ltd.

Became a subsidiary 2025

Development, management, and operation of renewable energy power plants

Pacific Islands Development Corporation

Established 1973

Management and operation of "Palau Pacific Resort"

TOKYU LAND CORPORATION (SHANGHAI) LTD.

Established 200

Real estate consulting business in China

PT. Tokyu Land Indonesia

Established 2012

Real estate development, lot sales, leases, management and operations in Indonesia

Tokyu Land US Corporation

Established 2012

Real estate development, lot sales, leases, management and operations in the United States

Tokyu Land Asia Pte. Ltd.

Established 2018

Real eslate development, lot sales, leases, management and operations in Asia

Tokyu Fudosan Holdings Group



The Tokyu Fudosan Holdings Group is a corporate group that creates lifestyles through community planning. Under Tokyu Fudosan Holdings Corporation, the holding company, the Urban Development, Strategic Investment, Property Management & Operation, and Real Estate Agents businesses are developed primarily through the Group's core operating companies.

FOR A VIBRANTLY SHINING FUTURE





TOKYU COMMUNITY CORP.







TFHD Energy Corporation

Established March 2025

[Group Philosophy]

Our ideal vision Create value for the future

We resolve social issues through our business activities and aim for sustainable society and growth together with our stakeholders.

We realize a future where everyone can be themselves and shine vigorously through the creation of a variety of appealing lifestyles.

Our pledge to society We believe that corporate value is

the sum total of the levels of satisfaction

of all of our stakeholders

Our founding spirit Challenge-oriented DNA

A progressive spirit inherited since the development of Den-en Chofu, a pioneering effort to create the ideal town.

[Medium-Term Management Plan 2030]

In May 2025, Tokyu Fudosan Holdings Corporation announced the Medium-term management plan 2030. Toward the realization of our ideal vision, set forth in our long-term "GROUP VISION 2030", we are engaged in building a future in which everyone can be themselves and shine vigorously by creating premium value that addresses social issues.



Based on the thinking that organizations are like living organisms that evolve, we visually expressed how the energy of 30,000 people working with the Group is integrated through collaboration and co-creation.



TOKYU LAND CORPORATION